

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
154 mn	▲ 0.19%	386 mn	▼ -0.11%	53 mn	▲ 0.30%	78 mn	▲ 0.38%	202 mn	▲ 0.01%
79,992.35	150.80	51,057.95	-56.57	25,544.42	75.91	127,598.7	479.76	35,419.58	3.70

Market Summary

The stock market on Thursday remained volatile throughout the day and concluded the session in the green zone amid several agreements and MoUs are anticipated to be finalized during the visit of President of Azerbaijan. The Benchmark KSE-100 index made an intra-day high and low at 80,114.72 (273.17 points) and 79,708.87 (-132.68) respectively while closed at 79,992.35 by gaining 150.80 points. PKR in today's interbank depreciated by Rs 0.0986 against USD and closed at Rs 278.6091. The value of shares traded during the day was Rs20.865 billion. Market capitalization stood at around Rs10.652 trillion. Overall, trading volumes for the day decreased to 386.37 million shares compared with Wednesday's tally of 495.55 million. AGL was the volume leader with 22 million shares, gaining Rs0.1 to close at Rs24.24. It was followed by HUBC with 18.6 million shares, gaining Rs5.35 to close at Rs163.75 and AIRLINK with 16.8 million shares, gaining Rs5.62 to close at Rs100.64.

Volume Leaders ('000)

AGL	22,041
HUBC	18,625
AIRLINK	16,815
KEL	15,545
PIAHCLA	13,341
GCIL	11,570
WTL	10,831
FFBL	10,412
HUMNL	9,818
PAEL	8,822

Gainers (PKR)

STYLERSR	2.89	1.00
PASMDEF	4.93	0.93
SLLDEF	2.70	0.26
SANDEF	10.52	1.00
LOADS	10.77	1.00
TSMF	7.00	0.63
JSCLPSA	7.85	0.70
CLVL	14.25	1.24
IML	15.76	1.37
SPEL	18.88	1.64

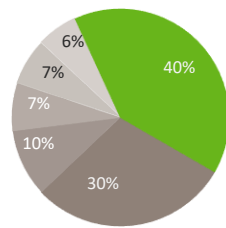
Losers (PKR)

UCAPM	2.98	
DWTMDEF	-0.98	7.85
FFLM	-0.29	2.33
PASLDEF	-0.19	1.59
LSECL	-0.37	3.44
SGPL	-1.24	11.79
ARUJ	-3.84	36.55
DAAG	-47.00	448.58
ASHT	-1.78	16.96
PIAHCLA	-2.38	22.70

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.57
Broker Proprietary Trading	0.59
Companies	-0.02
Individuals	-0.61
Insurance Companies	0.43
Mutual Funds	-0.98
NBFC	-0.01
Other Organization	0.22
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	1.40
Foreign Individual	0.00
Overseas Pakistani	-0.45
Gross	0.95

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.23	0.15	-0.25	-	0.21	0.15	-0.92	-0.20	0.05	0.01	-0.57
	Broker Proprietary Trading	-0.24	0.13	0.11	0.05	-0.02	-0.03	-0.09	0.11	-0.01	0.57	0.59
	Companies	0.01	0.29	-0.28	0.00	0.08	-0.02	-0.46	-0.19	0.04	0.51	-0.02
	Individuals	0.01	-0.96	-0.17	-0.04	-0.24	0.05	2.49	-0.05	-0.20	-1.49	-0.61
	Insurance Companies	0.04	0.10	0.02	0.00	0.00	0.00	0.06	-0.04	-0.11	0.36	0.43
	Mutual Funds	-0.08	-0.08	0.48	0.02	-0.21	-0.14	-0.77	-0.08	-0.01	-0.10	-0.98
	NBFC	-0.00	-	0.00	-	0.01	-	-0.02	-0.00	-	-0.00	-0.01
	Other Organization	-	0.08	0.00	0.00	0.01	0.00	-0.00	-0.01	0.07	0.07	0.22
LIPI Total	-0.05	-0.30	-0.09	0.03	-0.17	0.01	0.31	-0.47	-0.17	-0.07	-0.95	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.10	0.29	-0.04	-0.01	0.22	-0.05	0.00	0.79	0.24	0.07	1.40
	Foreign Individual	-	-	-	-	-	-	-0.00	-	0.00	0.00	
	Overseas Pakistani	0.15	0.00	0.13	-0.02	-0.05	0.04	-0.31	-0.33	-0.07	-0.01	-0.45
	Total	0.05	0.30	0.09	-0.03	0.17	-0.01	-0.31	0.47	0.17	0.07	0.95

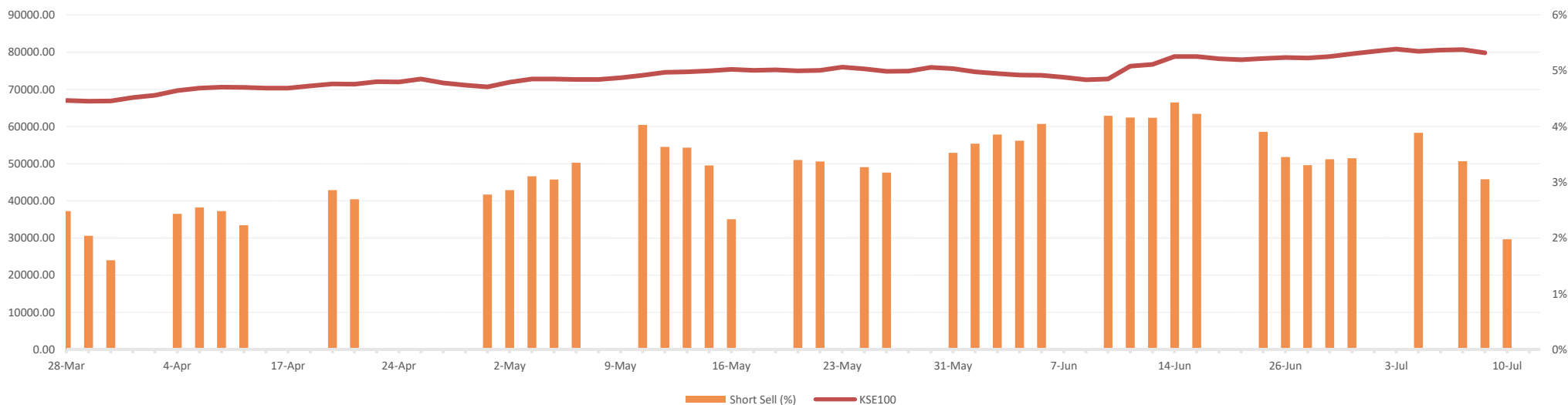
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	10/Jul/24	PHDL	Mr. Zaheer Baweja	Non-Executive Director	-	37,628	682.37	-37,628	-25,676,218
2	10/Jul/24	COLG	MR. IQBAL ALI LAKHANI	Non-Executive Director	-	-	0.00	-	-
3	10/Jul/24	HBL	Ms. Fouzia Jabeen Janjua GM	Executive	2,000	-	138.03	2,000	276,050

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, July 10, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-JUL	201	47.81%	0.20%	217	7.2% ▼
SAZEW-JUL	646	37.24%	3.05%	684	5.6% ▼
ATRL-JUL	465	31.26%	1.09%	477	2.5% ▼
DFML-JUL	3,690	26.60%	6.65%	4,111	10.2% ▼
NRL-JUL	307	18.91%	1.17%	209	47.0% ▲
DGKC-JUL	1,200	17.98%	0.55%	1,116	7.5% ▲
AIRLINK-JUL	1,353	16.89%	1.37%	1,181	14.5% ▲
PIAHCLA-JUL	3,102	14.14%	1.64%	2,966	4.6% ▲
SEARL-JUL	890	8.59%	0.39%	797	11.7% ▲
NBP-JUL	348	8.36%	0.07%	463	24.7% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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